

Carlyle Global Market Strategies CLO 2012-4, Ltd.
c/o Intertrust SPV (Cayman) Limited
One Nexus Way, Camana Bay, George Town
Grand Cayman KY1-9005
Cayman Islands

August 27, 2024

Re: Written Notice Regarding Contemplated Refinancing of Certain Classes of Rated Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of Notes¹ described below:

Rule 144A

	CUSIP	ISIN	Common Code
Class A-1-R3 Notes	14309YBQ6	US14309YBQ61	N/A
Class A-2-R3 Notes	14309YBS2	US14309YBS28	N/A
Class B-R3 Notes	14309YBU7	US14309YBU73	N/A
Class C-R3 Notes	14309YBW3	US14309YBW30	N/A
Class D-RR Notes	14309YBN3	US14309YBN31	N/A
Class E-RR Notes	14309AAE3	US14309AAE38	N/A
Subordinated Notes (Non-Carlyle Holders)	14310AAA1	US14310AAA16	N/A
Subordinated Notes (Carlyle Holders)	14310AAC7	US14310AAC71	N/A

Regulation S

	CUSIP	ISIN	Common Code
Class A-1-R3 Notes	G1913WAV8	USG1913WAV84	238742382
Class A-2-R3 Notes	G1913WAW6	USG1913WAW67	238743079
Class B-R3 Notes	G1913WAX4	USG1913WAX41	238743168
Class C-R3 Notes	G1913WAY2	USG1913WAY24	238743389
Class D-RR Notes	G1911WAU0	USG1911WAU02	198428868
Class E-RR Notes	G1911RAC3	USG1911RAC37	198428876
Subordinated Notes (Non-Carlyle Holders)	G1911RAA7	USG1911RAA70	N/A
Subordinated Notes (Carlyle Holders)	G1911RAB5	USG1911RAB53	N/A

Reference is made to the amended and restated indenture, dated as of April 22, 2019 (as amended by the First Supplemental Indenture dated as of August 12, 2020, the Fourth

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Supplemental Indenture, dated as of February 5, 2021, the Fifth Supplemental Indenture, dated as of September 21, 2021, the Sixth Supplemental Indenture, dated as of January 10, 2022, the Seventh Supplemental Indenture, dated as of June 30, 2023 and as may be further amended, modified or supplemented from time to time, the "Indenture"), by and among Carlyle Global Market Strategies CLO 2012-4, Ltd. (the "Issuer"), Carlyle Global Market Strategies CLO 2012-4, LLC and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the "Trustee"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are HEREBY NOTIFIED that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of certain Classes of the Rated Notes from Refinancing and/or all other available funds at their respective Redemption Prices (the "Redemption"). If the relevant parties direct the Redemption, the Redemption will be effected pursuant to Section 9.2 and the related provisions of the Indenture. This notice is being provided to the Holders of Notes to alert them of the proposed Redemption but does not constitute the notice of redemption referred to in Section 9.4(a) of the Indenture.

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the applicable Rated Notes are to be redeemed.

Holders who have received this notice and are interested in discussing the Redemption should contact Carlyle CLO Management L.L.C. at Joseph.Trunzo@carlyle.com.

By this Issuer Order, the Issuer hereby directs the Trustee to deliver this notice to the Holders of Notes and to post such notice on the Trustee's applicable website, in the name and at the expense of the Issuer.

**CARLYLE GLOBAL MARKET STRATEGIES
CLO 2012-4, LTD.,**
as Issuer